Diasporas And Foreign Direct Investment
Sec. Luis Fernando Corrêa da Silva Machado, Head of the Division of Technological Promotion I, Ministry of Foreign Affairs, Brazil

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Iranians abroad or Iranian diaspora are Iranian people living outside Iran and their children born abroad. According to various sources, in 2010, there were an estimated four to five million Iranians living abroad, mostly in North America, Europe, Persian Gulf States, Turkey, Azerbaijan, Australia and the broader Middle East.

Iranian diaspora - Wikipedia
Panayotis Soldatos, who coined the term, defines paradiplomacy as “[...] direct and, in various instances, autonomous involvement in external-relations activities” of federated states.

Paradiplomacy - Wikipedia
where $p > 0$ is the discount rate. $C_y, t$ is the consumption of a domestic final good chosen as the numeraire. $3 \gamma \geq 0$ is a preference parameter on the consumption of a foreign final good $C_z, t$ imported from abroad. 4 Its price is denoted as $p_z, t$.

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